



ONE40

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of produce broking...*

FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

47

**26TH/27TH
NOVEMBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.67	Fair
High & Medium	0.52	Good
Leafy	0.66	Fair
Semi-Leafy	0.67	Fair
Tippy/Small Leaf	0.86	Fair
Premium Flowery	0.05	Fair
Off Grade	1.08	Fair
Dust	0.35	Fair
Total	4.87	Fair

ORDER OF SALE

SALE NO : 47

26TH/27TH NOVEMBER 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Ceylon Tea Brokers PLC
Asia Siyaka Commodities PLC	Eastern Brokers Ltd	Eastern Brokers Ltd
John Keells PLC	John Keells PLC	John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 10,193 LOTS TOTALLING 4,866,685 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	705	666,119
Main Sale - High & Medium	1,196	519,385
Low Grown - Leafy	1,884	662,102
Low Grown - Semi Leafy	1,652	675,263
Low Grown - Tippy	1,849	857,809
Premium Flowery	386	54,673
Off Grades	2,097	1,081,974
Dust	424	349,360
Total	10,193	4,866,685
Re - Prints	1,373	698,647

SETTLEMENT DATES

29/11/2024 03/12/2024 04/12/2024

10% Payment

Buyers Prompt

Sellers Prompt

Quality

High & Medium Grown showed no significant change, whilst the Low Grown were lower to last.

COMMENTS

Auction offerings totalled 4.87 M/Kgs. There was fair demand.

Ex-Estate offerings totalled 0.67 M/Kgs. Overall quality of offerings were barely maintained with a greater availability of FAQ teas.

In the Western High Grown category, Select Best BOP/BOPF's gained by Rs. 50 per kg and more, whilst the others were irregular and easier. In the Below Best category, BOP's eased by up to Rs. 50 per kg, whilst the corresponding BOPF's - barring a few select coloury teas that were firm and marginally dearer - were irregular and barely steady. At the lower end, BOP's declined up to Rs. 50 per kg, whilst the corresponding BOPF's were mostly firm with a few select coloury teas appreciating marginally in value. Nuwara Eliya - BOP's were irregular following quality. Corresponding BOPF's, where quality was maintained, sold firm, whilst the others were mostly unsold due to a lack of suitable bids. Uda Pussellawa BOP's were firm and marginally dearer, whilst the corresponding BOPF's were firm and up to Rs. 20 per kg dearer. Uva - A few select BOP invoices gained sharply following special inquiry, whilst the others declined by Rs. 50 per kg and more. Corresponding BOPF's were generally firm.

High & Medium Grown CTC - BP1's were irregular, whilst the PF1's sold around last week's levels with price fluctuations often reflective of quality variances. Corresponding Low Grown varieties - BP1's were barely steady, whilst the PF1's - a few select Best invoices gained Rs. 20-40 per kg, whilst the others were firm and lower by a similar margin.

There was less activity from shippers to the UK, the continent and South Africa, whilst shippers to Japan, China and the CIS continued to be active.

Low Grown comprised of 2.2 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1's were firm, whilst the Below Best together with the bolder varieties appreciated. Balance sold around last levels. Select Best and Best OP1's were firm, whilst the balance were easier. OP's/OPA's, in general, appreciated. Select Best PEK's were easier, whilst the balance maintained at last levels. High-priced PEK1's maintained, whilst the balance declined.

Well-made FBOP's appreciated. Clean leaf Below Best followed a similar trend, whilst the balance were irregular following quality. Well-made FF1's were firm to selectively dearer. Cleaner Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were easier following quality.

In the Premium catalogue, Very Tippy teas were firm. Best and cleaner Below Best appreciated, whilst the balance were irregular following quality.

CROP AND WEATHER

FOR THE PERIOD 19 - 25 November 2024

Western/Nuwara Eliya Regions



The Nuwara Eliya and Western regions reported rain throughout the week. The Department of Meteorology expects thundershowers in the Western Region in the week ahead.

Uva/Udapussellawa Regions



Both regions reported rain throughout the week. Thundershowers are expected in the Uva Region in the week ahead, according to the Department of Meteorology.

Low Grown



Showers were reported in the Low Grown Region throughout the week.

Crop

The Western, Nuwara Eliya, Uva and Uda Pussellawa regions maintained the crop intake, whilst the Low Grown Region showed a decrease.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices appreciated by up to Rs. 50 per kg, whilst the others were firm and easier by a similar margin. Teas in the Below Best and Plainer categories were irregular and up to Rs. 50 per kg easier. Nuwara Eliya's were irregular following quality. Uda Pussellawa's were firm and marginally dearer. Uva's - A few select invoices gained considerably following special inquiry, whilst the others declined by Rs. 50 per kg and more.

BOPF

Best Western's - A few select invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular and lower by a similar margin. In the Below Best category, a few select coloury teas were firm and marginally dearer, whilst the others were barely steady. At the lower end, clean leaf coloury teas were firm and marginally dearer, whilst the others were irregular and barely steady. Nuwara Eliya's, where quality was maintained, were firm, whilst the others were irregularly easier. Uda Pussellawa's were firm and Rs. 20 per kg dearer. Uva's were generally firm.

OP/OPA

OP/OPA's, in general, were firm on last.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly dearer. Orthodox Leafy PEK's were firm on last week's levels, whilst the PEK1's were easier. Select Best Rotorvane PEK's gained by Rs. 50 per kg following special inquiry, whilst the others and Below Best sorts sold at last levels. Poorest on offer were mostly discounted and remained unsold.

FBOP/FBOPF1

Flavoury FBOP's were not available. Well-made Orthodox Leafy FBOP's were dearer by Rs. 50 per kg and more at times, whilst the others together with the FF1's, in general, were firm on last.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
Best Westerns	1380-1440	1300 - 1440	1360-1440	1320 - 1480	1400-2000	1440 - 1650	1060-1260	1020 - 1100
Below Best Westerns	1160-1360	1140 - 1260	1200-1340	1180 - 1300	1100-1380	1140 - 1420	960-1040	940 - 1000
Plainer Westerns	940-1140	1020 - 1100	960-1180	1000 - 1160	820-1080	840 - 1120	780-940	800 - 920
Nuwara Eliyas	N/A	N/A	1240	1260 - 1320	1200	950 - 1300	N/A	N/A
Brighter Udupussellawas	1100-1120	1040 - 1080	1100-1180	1080 - 1140	1200-1500	1240 - 1700	980-1200	1020 - 1200
Other Udupussellawas	960-1080	1000 - 1040	1020-1080	1060 -	880-1180	900 - 1220	800-960	820 - 1000
Best Uvas	1180-1220	1380 -	1180-1220	1200 - 1260	1160-1650	1200 - 1750	980-1300	1000 - 1240
Other Uvas	1140	1060 - 1100	1040-1160	1140 -	840-1140	860 - 1180	780-960	760 - 980

MEDIUM GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP	Large Leaf teas continued to sell well, whilst the others were up to Rs. 50 per kg easier.
BOPF	Better sorts sold firm, whilst the others gained by up to Rs. 50 per kg.
OP/OPA	OP/OPA's, in general, were firm on last week's levels.
PEKOE/PEKOE1	PEK's were firm on last, whilst the PEK1's in general were easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Select Best FBOP's were irregularly dearer, whilst the others together with the teas at the lower end and the FF1's were firm on last.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
Good Mediums	1220-1700	1480 - 1600	1120-1180	1180 - 1200	1380-1800	1420 - 2100	960-1340	980 - 1340
Other Mediums	740-1060	770 - 1060	720-1000	860 - 980	820-1360	840 - 1400	720-940	740 - 960

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Firm. PF1s - Sold around last week's levels.
MEDIUM GROWN	BP1s - Irregular. PF1s - A few select invoices were firm, whilst the others were irregular.
LOW GROWN	BP1s - Barely steady. PF1s - Select invoices gained by Rs. 20-40 per kg, whilst the others were firm and lower by a similar margin.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
High Grown	N/A	N/A	890-1300	960 - 1260
Medium Grown	1220-1260	1180 -	960-1240	980 - 1240
Low Grown	1220	N/A	1100-1420	1160 - 1460

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select Best varieties gained selectively following special inquiry. Below Best varieties which commenced firm to easier, declined by Rs. 50-60 per kg and more towards the latter part of the sale, whilst the teas at the bottom end of the market eased by Rs. 20-30 per kg. Low Grown - Clean leaf varieties were easier by Rs. 20-30 per kg and more, on occasion, whilst the poorer sorts were irregular. CTC's - High and Medium Grown varieties declined, whilst select teas at the bottom end of the market gained by Rs. 10-20 per kg.

BROKENS

Best varieties were firm to dearer by Rs. 10-20 per kg, whilst the Below Best varieties were dearer by Rs. 20-30 per kg. Poorer sorts were firm on last levels, whilst select invoices gained by Rs. 10-30 per kg.

BOP1A

Main Grade reducer varieties in the Best category maintained, whilst select invoices gained on special inquiry. The balance were firm. Below Best varieties were dearer by Rs. 10-20 per kg, whilst poorer sorts in general were dearer.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
Better Fannings (Orthodox)	760-1120	750 - 1200	760-1080	740 - 1040	750-980	740 - - 950
Better Fannings (CTC)	800-890	750 - 860	720-790	720 - 780	740-1320	730 - - 1400
Other Fannings (Orthodox)	610-750	620 - 730	550-740	600 - 720	580-740	570 - - 730
Other Fannings (CTC)	N/A	N/A	600-710	700 - 710	600-720	610 - 710
Good Brokens	750-1000	760 - 900	740-1140	760 - 1300	750-1320	770 - 1200
Other Brokens	660-720	660 - 740	630-720	630 - 740	610-720	600 - - 740
Better BOP1As	760-860	770 - 900	750-960	760 - 1180	760-1420	780 - 1480
Other BOP1As	710-750	730 - 760	710-740	720 - 750	630-750	630 - - 770

DUSTS

DUST1

Select Best Dust1's were firm to dearer by Rs. 40 per kg, whilst the Best varieties too appreciated by Rs. 40-60 per kg. Below Best varieties were firm to dearer by Rs. 20-30 per kg, whilst the poorer sorts appreciated by a similar margin. Low Grown - Best invoices were firm to easier by Rs. 20-40 per kg, whilst the Below Best varieties followed a similar trend. The poorer sorts remained firm.

Best High Grown CTC's appreciated by Rs. 40-60 per kg, whilst the Medium Grown were easier by a similar margin. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were firm to easier by Rs. 20-40 per kg, whilst the Below Best and poorer sorts were firm to dearer by a similar margin.

DUST

Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Best Low Grown were easier by Rs. 20-40 per kg, whilst the poorer sorts remained firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
Better Primary Dust (Orthodox)	1240-1800	1220 - 1800	1050-1220	1040 - 1200	1040-1220	900 - 940
Better Primary Dust (CTC) P. Dust	1080-1280	1080 - 1300	1100-1240	1080 - 1200	1120-1380	1160 - 1400
Below Best Primary Dust (Orthodox)	1060-1220	1060 - 1200	850-1040	840 - 1020	760-1020	760 - 880
Other Primary Dust (CTC) P. Dust	900-1060	650 - 1060	890-1080	840 - 1060	730-1100	870 - 1100
Other Primary Dust (Orthodox)	920-1040	760 - 1040	620-840	600 - 820	510-750	630 - 750
Better Secondary Dust	1040-1160	1050 - 1200	850-940	850 - 960	1060-1240	1060 - 1240
Other Secondary Dust	630-1000	600 - 1030	620-840	650 - 830	730-1020	500 - 1020

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's appreciated. Clean leaf Below Best followed a similar trend, whilst the balance were irregular following quality. FBOP1's, in general, were firm.
BOP	A few Select Best BOP's were firm to selectively dearer, whilst the balance sold around last levels.
BOP1	Select Best and Best BOP1's were firm, whilst the Below Best together with the bolder varieties appreciated. The balance were firm.
OP1	High-priced OP1's were firm, whilst the Best varieties appreciated. Below Best and poorer sorts too followed a similar trend.
OP	OP's, in general appreciated, whilst the shorter varieties were firm.
OPA	OPA's, in general, appreciated.
PEKOE	Select Best and Best PEK's were easier, whilst the Below Best and clean leaf teas at the bottom maintained. High-priced PEK1's maintained, whilst the balance together with teas where quality was not maintained declined. Smaller varieties too followed a similar trend.
BOPF	BOPF's, in general, were firm.
FBOPF/FBOPF1	Very Tippy teas were firm, whilst the Best and cleaner Below Best appreciated. The balance were irregular following quality. Well-made FF1's were firm to selectively dearer. Cleaner Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were easier following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov	19/20 Nov	26/27 Nov
FBOP 1	1700-1900	1750 - 1950	1500-1550	1500 - 1550	1250-1300	1250 - 1300	950-1000	950 - 1000
FBOP	2200-2400	2300 - 2500	1500-1550	1550 - 1600	1250-1300	1250 - 1300	950-1000	950 - 1000
BOP 1	2350-3000	2350 - 3100	1950-2300	1950 - 2300	1140-1440	1200 - 1500	800-1050	800 - 1100
BOP	1900-2200	1950 - 2250	1500-1600	1550 - 1650	1200-1250	1200 - 1250	900-950	950 - 1000
BOPF	1600-1900	1600 - 1800	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4000-4800	4000 - 4800	3000-3500	3000 - 3500	2200-2500	2400 - 2700	1000	1000 -
FBOPF 1	1750-1850	1750 - 1850	1480-1550	1500 - 1550	1250-1300	1300 - 1350	900-950	900 - 950
FBOPF	1700-1900	1700 - 1900	1450-1550	1450 - 1550	1200-1300	1200 - 1300	950-1000	950 - 1000
OP 1	2900-3400	2950 - 3350	2500-2850	2600 - 2900	1400-2050	1400 - 2100	850-1380	850 - 1380
OP	1550-1750	1600 - 1800	1400-1500	1420 - 1550	1240-1380	1300 - 1400	850-1220	850 - 1260
OPA	1480-1800	1500 - 1850	1240-1460	1300 - 1480	1120-1220	1180 - 1280	850-1080	850 - 1160
PEKOE	1480-2250	1480 - 2150	1320-1460	1300 - 1460	1200-1280	1200 - 1280	800-1180	800 - 1180
PEK 1	1650-2200	1650 - 2250	1400-1600	1400 - 1600	1240-1380	1240 - 1380	800-1220	800 - 1220

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP	@	1700
Galgewatta	BOP		1700
Ancoombra	BOPSp		1700
Ancoombra	BOPF/BOPFSp		1500
Uplands	BOPF/BOPFSp		1500
Craighead	BOP1	@	2200
Harangalla	FBOP/FBOP1	@	2100
Ancoombra	FBOP/FBOP1		2100
Dartry Valley	FBOP/FBOP1	@	1950
Doombagastalawa	FBOP/FBOP1	@	1800
Dartry Valley	FBOPF/FBOPF1	@	1650
Craighead	FBOPF/FBOPF1	@	1600
Harangalla	FBOPF/FBOPF1	@	1600
Hatale	FBOPF/FBOPF1		1600
Hatale	OP/OPA		1340
Ancoombra	OP1		1750
Harangalla	OP1	@	1700
Meezan	PEK/PEK1		1750
Galgewatta	PEK/PEK1		1750
WESTERN HIGH			
Bearwell	BOP	@	1440
Robgill	BOP	@	1420
Somerset	BOP	@	1380
Holyrood	BOPSp	@	1550
Wattegodde	BOPSp	@	1500
Annfield	BOPSp		1500
Bridwell	BOPSp	@	1460
Great Western	BOPF/BOPFSp	@	1480
Inverness	BOP1		1500
Torrington	BOP1	@	1380
Inverness	FBOP/FBOP1		1650
Bambrakelly	FBOPF/FBOPF1	@	1420
Bogahawatte	FBOPF/FBOPF1		1420
Inverness	OP/OPA		1100
Venture	OP1		1420
Annfield	PEK/PEK1	@	1600
Wattegodde	PEK/PEK1	@	1400
NUWARA ELIYAS			
Mahagastotte	BOPF/BOPFSp	@	1320

NUWARA ELIYAS			
Court Lodge	PEK/PEK1	@	1300
UDAPUSSELLAWAS			
High Forest	BOP	@	1080
Kirklees	BOP		1080
Liddesdale	BOP	@	1060
Luckland	BOP		1060
High Forest	BOPF/BOPFSp	@	1140
Alma	FBOP/FBOP		1700
Alma	FBOPF/FBOPF1		1600
Alma	OP/OPA		1200
Maha Uva	OP/OPA	@	1180
Alma	PEK/PEK1		1700
Maha Uva	PEK/PEK1	@	1550
LOW GROWNS			
Suduwelipothahena Super	BOP		2250
Rajjuruwatta Super	BOPSp		2150
Kiruwanaaganga	BOPSp	@	2050
Andaradeniya Super	BOPSp		2050
Sithaka	BOPF		1850
Nawagamuwehena	BOPFSp		2300
Sithaka	FBOP		2950
Wattahena	FBOP1		1900
New Nivithigala	FBOP1		1900
Sithaka	FBOPF		1950
Adams View	FBOPF1	@	1850
Pothotuwa	FBOPF1	@	1750
Sithaka	FBOPF1		1750
Pothotuwa	OP1	@	3350
Makandura	OP1		3350
Mulatiyana Hills	OP1		3350
Miriswatta	OP		1800
Rotumba	OPA		1850
Green Lanka	OPA		1850
Pothotuwa	BOP1	@	3100
New Vithanakanda	BOP1		3000
New Deniyaya	BOP1	@	2950
Golden Garden	PEK		2150
Rajjuruwatta Super	PEK		2150
Nilrich	PEK1		2250

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatta Uva	BOP		1600
Halpewatta Uva	BOPSp		1400
Demodera 'S'	BOPSp	@	1300
El Teb	BOPF/BOPFSp	@	1140
Aruna Passara	BOP1		1950
Sarnia Plaiderie	FBOP/FBOP1	@	1900
Sarnia Plaiderie	FBOPF/FBOPF1	@	1550
Demodera 'S'	FBOPF/FBOPF1		1550
Adawatte	FBOPF/FBOPF1		1550
Wewesse	FBOPF/FBOPF1		1550
Misty-Uva	FBOPF/FBOPF1	@	1500
Telbedde	FBOPF/FBOPF1	@	1500
Aruna Passara	FBOPF/FBOPF1		1500
Halpewatta Uva	FBOPF/FBOPF1		1500
Misty-Uva	OP/OPA	@	1300
Kinellan	OP1		1380
Roseland Uva	OP1		1380
Misty-Uva	OP1	@	1340
Aruna Passara	PEK/PEK1		1700
UVA HIGH			
Glenanore	BOP	@	1380
Pitaratmalie	BOP		1380
Ranaya	BOPSp		1400
Battawatte	BOPF/BOPFSp		1380
Uva Highlands	BOP1	@	2250
Glenanore	BOP1	@	1650
Uva Highlands	FBOP/FBOP1	@	1750
Ranaya	FBOPF/FBOPF1		1550
Uvakellie	OP/OPA		1240
Ellathota Uva	OP1		1550

UVA HIGH			
Ranaya	PEK/PEK1		1650
UNORTHODOX HIGH			
Dunsinane CTC	PF1		1260
Mount Uva CTC	BP1		670
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1240
Delta CTC	BP1		1180
Park Side CTC	BPS		700
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1460
Hingalgoda CTC	BP1		1240
Danwatta CTC	BPS		670
PREMIUM FLOWERY			
New Falcon Lanka	FBOPFSp		3950
Ganganee	FBOPFSp		3950
Talgaswella	FBOPFSp	@	3900
New Batuwangala	FBOPFExSp		5250
Kamarangapitiya	FBOPFExSp1	@	4700
DUSTS			
Mattakelle	DUST1		1800
Hingalgoda CTC	PD		1400
OFF GRADES			
Clydesdale	FGS/FGS1		1220
Wattegodde	FGS/FGS1		1200
Wanarajah	FGS/FGS1	@	1160
Hingalgoda CTC	PFGS		1400
Lakshmi	BM		1000
Chandrika Estate	BM	@	960
Galgewatta	BP		1300
Nilgiri	BP		1200
Palinda Nuwara	BP	@	1180
Chandrika Estate	BOP1A	@	1480

QUANTITY SOLD

DURING THE PERIOD 18TH-23RD NOVEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	215,272	142,036	5,990,642	4,723,490
PUBLIC AUCTION	4,970,232	4,630,162	220,391,370	219,726,858
FORWARD CONTRACTS	73,300	23,000	2,321,156	2,121,908
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,258,804	4,795,198	228,703,168	226,572,256
BMF EXCLUDED FROM PRIVATE SALE	42,120	46,264	1,996,824	2,477,763

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
12TH NOVEMBER 2024	4.51	4.74	3.92	1141.00	1107.06	1398.21	3.96	3.44	3.87
20TH NOVEMBER 2024	4.97	4.63	4.20	1161.82	1120.63	1426.86	4.05	3.47	3.95

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	286.66	324.15	361.23
STG.PD	357.94	410.81	430.42
EURO	298.48	355.16	371.66
YEN	1.85	2.19	2.58

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 46 19TH/ 20TH NOVEMBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1020.09	960.71	1235.06	1099.97	980.15	1085.64	3.56	2.97	3.42	3.65	3.00	3.43
Western High Grown	1131.92	1058.48	1450.81	1186.02	1116.73	1099.76	3.95	3.28	4.02	3.93	3.42	3.47
CTC High Grown	1068.31	999.61	1209.10	1091.13	998.65	976.19	3.73	3.09	3.35	3.62	3.06	3.08
High Grown (Summary)	1102.11	1026.44	1359.22	1158.31	1073.66	1094.87	3.85	3.18	3.77	3.84	3.29	3.46
Uva Medium Grown	1054.53	1012.85	1293.96	1124.52	1024.92	1144.08	3.68	3.14	3.58	3.73	3.14	3.61
Western Medium Grown	969.51	966.21	1173.06	1052.86	988.75	961.84	3.38	2.99	3.25	3.49	3.03	3.04
CTC Medium Grown	897.55	883.83	1108.11	965.96	914.60	824.25	3.13	2.74	3.07	3.20	2.80	2.60
Medium Grown (Summary)	993.25	980.44	1216.83	1076.15	1000.13	1020.91	3.47	3.03	3.37	3.57	3.06	3.23
Orthodox Low Grown	1242.50	1202.28	1533.96	1351.92	1277.03	1363.34	4.34	3.72	4.25	4.48	3.91	4.31
CTC Low Grown	858.19	992.80	982.80	986.72	974.16	945.90	2.99	3.07	2.72	3.27	2.98	2.99
Low Grown(Summary)	1220.60	1188.70	1496.37	1329.02	1259.78	1334.58	4.26	3.68	4.15	4.41	3.86	4.22
Total	1161.82	1120.63	1426.86	1249.76	1176.86	1233.11	4.05	3.47	3.95	4.14	3.60	3.90

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
				2022	2023	2024	2022 vs 2023	2023 vs 2024
Oct								
Sri Lanka	18.9	23	21.1	211.8	216.5	217.6	4.7	1.1
North India	144.2	169.2	174.4	970.3	981.3	923.4	11	-57.9
South India	18.9	19	24.2	196	197.2	188.7	1.2	-8.5

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Aug								
Bangladesh	10.8	14.5	13.8	49.1	54.6	49.5	5.5	-5.1
Malawi	1.9	0.9	1.6	35.7	32.7	36.4	-3	3.7

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Jul							
Kenya	34	44.7	40.8	305.2	318.3	364.1	13.1	45.8

DETAILS OF AWAITING SALE

SALE NO : 48

Scheduled for 03RD/04TH DECEMBER 2024

	LOTS	QUANTITY
ExEstate	790	744,500
High & Medium	1,499	658,091
Leafy	1,718	612,493
Semi Leafy	1,452	598,539
Tippy	1,779	817,985
Premium Flowery	317	46,378
OffGrades	2,105	1,046,538
Dust	554	456,418
Total	10,214	4,980,942
RePrint	855	466,119

10/12/2024

Buyers Prompt

11/12/2024

Sellers Prompt

**This sale last year
Sale No. 48 | 05TH/ 06TH DECEMBER 2023**

**Lots :9,528
Re-print Lots :857
Quantity :4,482,442 kgs
Re-print Quantity :428,440 kgs**

LOW GROWN CATALOGUES

Violations Excluded

13/11/2024

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

13/11/2024

**HIGH &
MEDIUM**

Closed

**PREMIUM
FLOWERY**

Closed

**OFF
GRADES**

Closed

NO .OF PKGS

130,152

CTC

9,140 Pkgs - 486,763 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
LC	FW	FW	03RD	
BC	BC	BC	DECEMBER 2024	
EB	MB	LC	8.30am	Low Grown - Leafy Teas
FW	LC	CTB	8.30am	Semi - Leafy Teas
AS	EB	EB	8.30am	Low Grown - Tippy Teas
JK	JK	JK	8.30am	Main Sale - High & Medium
MB	AS	AS	3.00pm	Off Grade
CTB	CTB	MB	4.00pm	BOP1A
			5.00pm	Premium Flowery
BC - Bartleet Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd		04TH	
LC - Lanka Commodity Brokers Ltd	AS - Asia Siyaka Commodities PLC		DECEMBER 2024	
EB - Eastern Brokers Ltd	JK - John Keells PLC		9.15am	Ex-Estate
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		12.30pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 49
Scheduled for 10TH/11TH DECEMBER 2024

	LOTS	QUANTITY
ExEstate	902	882,631
High & Medium	1,827	826,003
Leafy	2,043	779,963
Semi Leafy	1,765	776,265
Tippy	2,256	1,071,589
Premium Flowery	389	55,346
OffGrades	2,341	1,203,963
Dust	631	564,694
Total	12,154	6,160,454
RePrint	645	340,748

17/12/2024

Buyers Prompt

18/12/2024

Sellers Prompt

This sale last year
Sale No. 49 | 12TH/ 13TH DECEMBER 2023

Lots	:10,239
Re-print Lots	:659
Quantity	:4,940,006 kgs
Re-print Quantity	:322,948 kgs

LOW GROWN CATALOGUES

Violations Excluded

22/11/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

22/11/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
160,712

CTC
11,130 Pkgs - 592,871 kgs

CATALOGUE CLOSURE DETAILS

10/11

DECEMBER 2024

Sale No. 49

The Ex-Estate catalogue closed on 22nd November 2024, excluding violations. The Main Sale catalogues too closed on 22nd November 2024, excluding violations.

16/17

DECEMBER 2024

Sale No. 50

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th November 2024.

23

DECEMBER 2024

Sale No. 51

The Ex-Estate and Main Sale catalogues are scheduled to close on 05th December 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

25TH/26TH NOVEMBER 2024 (SALE NO 48)

There was fairly good general demand for the 169,689 packages (11,501,635.00 kilos) on offer with 29.18% neglected.

MARKETS

There was reduced activity from Pakistan Packers, Bazaar and Afghanistan while Egyptian Packers lent more support. Yemen and other Middle Eastern countries showed improved enquiry while Kazakhstan, other CIS states and Russia were more selective. UK, Sudan and South Sudan maintained support with some participation from China. Local Packers maintained interest with Somalia active at the lower end of the market.

OFFERINGS

Leaf Grades - 88,240 packages (5,861,822.00 kilos) - 35.29% unsold.

Dust Grades - 59,520 packages (4,456,956.00 kilos) - 25.81% unsold.

Secondary Grades - 21,929 packages (1,182,857.00 kilos) - 13.77% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best - Were irregular varying between firm to USC25 to easier by up to USC30 and select teas lost up to USC78.

Brighter - Ranged between dearer by up to USC59 to USC93 below previous levels.

Mediums - KTDA mediums were steady to USC33 easier with select lines shedding up to USC63; plantation mediums were easier by up to USC16.

Lower Medium - Varied between firm to USC26 dearer to easier by up to USC20.

Plainer - Irregular with some teas appreciating by up to USC15 while others lost up to USC14.

PF1:

Best - Lost up to USC34.

Brighter - Were steady to USC10 below previous prices.

Mediums - KTDA mediums were firm to USC26 easier with plantation mediums shedding up to USC26 and a few lines were discounted by USC51.

Lower Medium - Ranged between steady to USC18 dearer to easier by up to USC48.

Plainer - Saw some teas gain up to USC19 while others shed up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	280 - 656	347 - 435
Good	310 - 330	331 - 360
Good Medium	270 - 328	320 - 354
Medium (KTDA)	180 - 265	170 - 272
Medium (Plantations)	140 - 206	152 - 220
Lower Medium	118 - 185	125 - 183
Plainer	085 - 140	065 - 158

DUST GRADES (M1)

PDUST:

Best - Were irregular with some teas advancing by up to USC14 while others lost up to USC24.

Brighter - Varied between steady to USC8 dearer to easier by up to USC10.

Mediums - KTDA mediums were firm to USC21 below previous levels, a few lines however gained up to USC15 while plantation mediums shed up to USC18.

Lower Medium - Were mostly firm to easier by up to USC10 but a few teas appreciated by up to USC24.

Plainer - Were steady to dearer by up to USC12.

DUST1:

Best - Ranged between firm to USC24 dearer to easier by up to USC10.

Brighter - Steady to USC19 above last levels to easier by up to USC16.

Mediums - KTDA mediums were firm to easier by up to USC15 with plantation mediums shedding up to USC22.

Lower Medium - Saw some teas firm to dearer by up to USC5 while others eased by up to USC4.

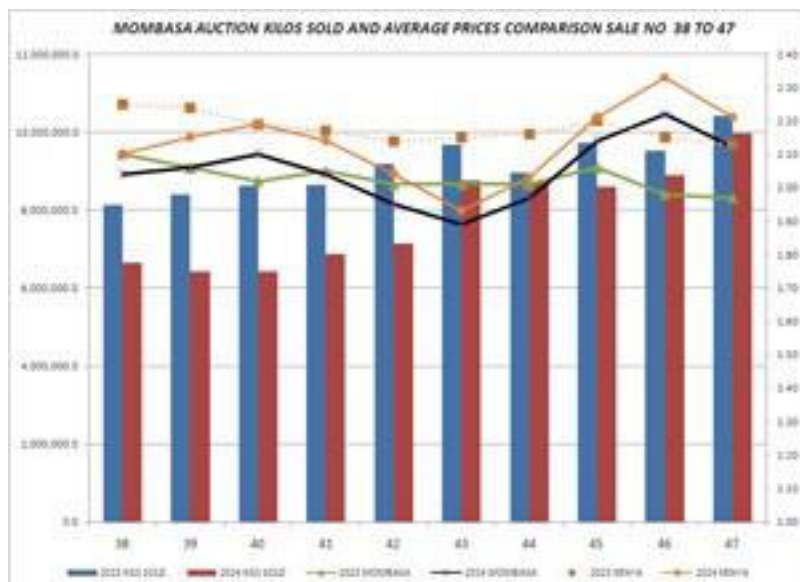
Plainer - Varied between mainly steady to USC11 dearer to easier by up to USC9.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	300 - 438	290 - 354
Good	283 - 326	275 - 315
Good Medium	279 - 312	270 - 304
Medium (KTDA)	175 - 272	170 - 242
Medium (Plantations)	195 - 266	165 - 204
Lower Medium	110 - 212	124 - 176
Plainer	090 - 144	090 - 135

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs gained with others firm while PFs tended easier. Clean well sorted coloury Fannings were discounted while similar DUSTs held value. Other Fannings sold at about previous rates with DUSTs about steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best / Good	192 - 374	180 - 220	124 - 186	104 - 248	084
Good Medium / Medium	-	-	100 - 132	100 - 184	-
Lower Medium	098 - 128	088 - 136	086 - 141	072 - 128	065 - 095
Plainer	084 - 110	071 - 120	067 - 110	072 - 118	068 - 084



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

25TH NOVEMBER 2024 (SALE NO. 29)

CTC LEAF: 50,827 packages of tea on offer once again met with a strong demand.

BROKEN: Good liquoring Broken were a strong market and mostly tended dearer. Below best and Mediums were a good market and were generally steady over last. Plainer types were a little easier with some withdrawals. BLF teas met with a little more interest and were slightly dearer compared to last.

FANNINGS: Good liquoring Fannings were again a strong market and were about steady. Mediums followed a similar trend and sold at around last levels. Plainer types were an easier market with some withdrawals. BLF teas met with a little more interest and were slightly dearer compared to last.

DUST: 9,039 packages of tea on offer met with a strong demand. Good liquoring Dusts were in good demand and were mostly firm. Their Mediums were also fully firm to dearer closely following quality. Plain/BLF Dusts sold around last levels with few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Market once again witnessed a fairly good competition with demand emanating from all sections. Blenders were more active with a little more interest from the Loose tea buyers this week.

Dusts were a dearer market.

Our Catalogue: (Sale 29) Avg : Tk 217.28, Sold 76.92 % , (Sale 28) Avg : Tk 216.67, Sold 77.97%.

QUOTATIONS	BROKEN	QUOTATIONS	FANNINGS
<i>Best</i>	1.97-2.06	<i>Best</i>	1.97-2.02
<i>Good</i>	1.85-1.93	<i>Good</i>	1.85-1.93
<i>Medium</i>	1.72-1.81	<i>Medium</i>	1.72-1.81
<i>Plain</i>	1.51-1.60	<i>Plain</i>	1.51-1.60
<i>BLF</i>	1.34-1.39	<i>BLF</i>	1.34-1.39

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

22ND NOVEMBER 2024 (SALE NO. 47)

DEMAND: Good but selective demand.

MARKET:

The total CTC leaf teas sold this week was 67.42% (1,476,388.03kgs) of the total offering of 2,189,734.15Kgs. Continued limited offer on best teas were seen and prices were irregular following quality. Good category teas larger broken shed about Rs. 8 to 10, medium broken about Rs. 3 to 9 whilst the smaller broken at the bottom end sold dearer by Rs. 3 whilst the top end declined by up to Rs. 4. The fanning grade faced withdrawals. Better medium larger broken lost Rs. 8 to 10, medium broken eased by up to Rs. 4. Smaller broken and fanning sold barely steady to easier by up to Rs. 2. Medium category larger broken sold easier by Rs. 4 to 8, whilst the remainders sold easier by Rs. 2 to 3. Plainer teas overall lost about Rs. 2 to 3 in comparison to last week.

BUYING PATTERN:

The major blenders were fairly active absorbed only 53.74% of the total CTC leaf sold. Regional packateers though improved their off-take but were price sensitive. Up country buyers and local traders were fairly active. Exporters improved their purchases in volume but at reduced price levels.

ORTHODOX LEAF

DEMAND:

Good demand.

MARKET:

The prices for whole leaf grades were irregular and lower but had better absorption compared to last. Broken grade sold at firm prices. Fanning sold at irregular around last levels.

BUYING PATTERN:

Exporters were fairly active on all sorts. Internal traders were selective on their buying on broken and fanning.

CTC DUST

DEMAND:

Good Demand.

MARKET:

CTC dust offer this week was at 518,136.24Kgs of which 499,550.84kgs were sold (96.41%).

Limited quantity of best category dust on offer sold well in line with quality at dearer prices on quality and competition. Good category bolder dust sold firm to dearer especially at the bottom end. Finer dust sold dearer on competition. Better medium dust sold at irregular levels with select invoices fetching dearer prices on competition. Medium and plainer teas sold barely steady to easier..

BUYING PATTERN:

Major blenders were selective whilst the local and regional packateers were active especially on best, good and select better medium dust. The up-country buyers were selective. Exporters were active on the medium and plainer teas especially on the blacker sorts at barely steady prices.

ORTHODOX DUST

DEMAND:

Good demand.

MARKET:

High grown primary teas sold substantially dearer on quality. Secondary dust sold irregular and easier.

BUYING PATTERN:

Internal & regional packateers improved their buying, especially on the primary dust. Exporters were selective on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

SALE OF - 26TH NOVEMBER 2024 (SALE NO. 48)

	2024	2023	DIFFERENCE
CTC	1,30,861	1,16,197	14,664
ORTHODOX	59,279	60,009	-730

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to fair demand. Assams seen so far tending easier and seeing some withdrawals. Medium and plainer Dooars meeting with good demand and selling around last levels.

BUYING PATTERN:

Western India: Operating on the better teas

West Bengal Manufacturing: Good support

Exporters: Selective enquiry

Other local/ internal: Fair enquiry

KOLKATA SALE ORTHODOX MARKET

26TH NOVEMBER 2024 (SALE NO. 48)

MARKET REPORT:

Market opened to good demand. Few tippy teas on offer sold readily. Well made whole leaf and larger broken irregular around last. Smaller broken tending irregularly lower.

Remainder whole leaf and broken irregular and at times tending lower following quality.

Leafy fannings and cleaner secondaries following a similar trend. Remainder browner

stalkier sorts tending irregularly lower following quality.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

27TH NOVEMBER 2024 (SALE NO. 48)

QUANTITY	2024 kgs	2023 kgs
ORX LEAF	2,02,838	2,30,333
CTC LEAF	80,738	45,341
TOTAL	2,83,576	2,75,674

ORTHODOX LEAF

MARKET:

Good demand was witnessed this week.

Clean, black, well-made Whole-leaf and Larger Broken were firm to occasionally dearer; The Remaining Broken were marginally easier; Fannings tended to be easier.

BUYING PATTERN:

C.I.S. - Active

M.E. - Operating HUL - Selective

CTC LEAF

MARKET:

There was good but selective demand.

All sorts were barely steady to easier by Re.1 - 2.

BUYING PATTERN:

Major Blenders - Active Internal - Fair support Exporters - Absent

Courtesy - J. T. Cochin

SILIGURI AUCTION

27TH NOVEMBER 2024 (SALE NO. 48)

	2024-2025	2023-2024	DIFFERENCE
CTC	175,488	172,116	3,372
DARJEELING	-	-	-
GREEN	30	-	30
DUST	14,919	19,421	-4,502
TOTAL	190,437	191,537	-1,100

CTC LEAF MARKET REPORT

27th NOVEMBER 2024 (SALE NO. 48)

STAC OFFERINGS IN PACKAGES

DEMAND / MARKET DETAILS: Market opened to good demand .Good and best sorts sold so far irregularly easier following quality. Medium and plainer sorts yet to be offered.

BUYING PATTERN:

Internal / Local: Operating.

TCPL- Silent so far.

W.I- Selective so far.

Courtesy - J.Thomas & Co. Pvt Ltd.

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

27TH NOVEMBER 2024 (SALE NO. 48)

There was less enquiry this week for the 2420 packages on offer at firm rates where sold.

BP1 - N/A.

PF1/PD/PF1SC - were all not supported.

D1 were firm on last.

Secondary fngs sold at last levels, respective dusts were neglected.

Courtesy - Tea Brokers Central Africa Limited

GUWAHATI AUCTION

26TH NOVEMBER 2024 (SALE NO. 48)

Market:

Fair demand at irregular and easier levels following quality (PTM 50% running).

Buying Pattern:

Fair enquiry from Western India and internal buyers. Major blenders selective. Exporters operating.

Courtsey-ASSOCIATED BROKERS PVT. LTD, Guwahati